

Highway Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2000
(Amounts in thousands)

	2000	1999
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 352,666	\$ 201,924
Accounts payable.....	213,275	55,624
Accrued payroll.....	1,244	396
Total liabilities.....	567,185	257,944
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(567,185)	(257,944)
Total fund balance (deficit).....	(567,185)	(257,944)
Total liabilities and fund balance.....	\$ -	\$ -

Highway Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Proceeds of general obligation bonds.....	1,259,877	572,610
Proceeds of refunding bonds.....	-	329,548
Operating transfers in.....	563,200	859,286
Total other financing sources.....	<u>1,823,077</u>	<u>1,761,444</u>
Total revenues and other financing sources.....	<u>1,823,077</u>	<u>1,761,444</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Inspector General.....	109	103
Treasurer and Receiver-General.....	325,000	-
Auditor of the Commonwealth.....	-	71
Attorney General.....	237	250
Administration and finance.....	3,353	1,948
Environmental affairs.....	9,474	12,266
Health and human services.....	524	579
Transportation and construction.....	455,204	407,674
Public safety.....	6,199	13,730
Consumer affairs.....	83	76
Total expenditures.....	<u>800,183</u>	<u>436,697</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	-	329,548
Fringe benefit cost assessment.....	7,183	8,105
State share of Federal Highway	712,140	685,182
Operating transfers out.....	62	69
MBTA forward funding transfert.....	612,750	-
Total expenditures and other financing uses.....	<u>1,332,135</u>	<u>1,022,904</u>
Total expenditures and other uses.....	<u>2,132,318</u>	<u>1,459,601</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(309,241)	301,843
Fund balance (deficit) at beginning of year.....	<u>(257,944)</u>	<u>(559,787)</u>
Fund balance (deficit) at end of year.....	<u>\$ (567,185)</u>	<u>\$ (257,944)</u>